

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA	:	CRIMINAL NO. _____
v.	:	DATE FILED: _____
DERRICK WALKER	:	VIOLATIONS:
	:	18 U.S.C. § 1014 (false statement upon an
	:	application and loan - 3 counts)
	:	18 U.S.C. § 2 (aiding and abetting)
	:	Notice of forfeiture

INDICTMENT

COUNT ONE

THE GRAND JURY CHARGES THAT:

At all times material to this indictment:

1. Fremont Investment and Loan ("Fremont") was a financial institution located in California, the deposits of which were insured by the Federal Deposit Insurance Corporation, Certificate No. 25653.

2. On or about November 2, 2005, in Philadelphia, in the Eastern District of Pennsylvania and elsewhere, defendant

DERRICK WALKER

knowingly made, and aided and abetted, and willfully caused the making of, a false statement to Fremont for the purpose of influencing the actions of Fremont upon a loan, that is, a \$479,506 first loan and a \$119,980 second loan, for the purchase of the property at 2335-2337 Carpenter Street, Philadelphia, Pennsylvania, in that defendant DERRICK WALKER and others known and unknown to the Grand Jury, caused to be submitted, and aided in the submission of, to

Fremont a false loan application in which the defendant represented that he worked as an investment broker for ZII Investments for the past 10 years and his gross monthly income from ZII Investments was \$38,361 monthly when, as the defendant knew, he was not employed at ZII Investments and did not make \$38,361 per month.

In violation of Title 18, United States Code, Sections 1014 and 2.

COUNT TWO

THE GRAND JURY FURTHER CHARGES THAT:

At all times material to this indictment:

1. J.P. Morgan Chase, N.A. was a financial institution located in Illinois, the deposits of which were insured by the Federal Deposit Insurance Corporation, Certificate No. 628.

2. On or about January 10, 2006, in Philadelphia, in the Eastern District of Pennsylvania and elsewhere, defendant

DERRICK WALKER

knowingly made, and aided and abetted and willfully caused the making of, a false statement to J.P. Morgan Chase, N.A. for the purpose of influencing the actions of J.P. Morgan Chase, N.A. upon a loan, that is, a \$685,837.05 loan for the purchase of the property at 2341 Buckingham Run Court, Orlando, Florida, in that defendant DERRICK WALKER and others known and unknown to the Grand Jury, caused to be submitted, and aided in the submission of, false loan applications in which the defendant represented that he worked as an investment broker for ZII Investments for the past 10 years and that his gross monthly income from ZII Investments was \$38,361 when, as the defendant knew, he was not employed at ZII Investments and did not make \$38,361 per month.

In violation of Title 18, United States Code, Sections 1014 and 2.

COUNT THREE

THE GRAND JURY FURTHER CHARGES THAT:

At all times material to this indictment:

1. Bank of New York was a financial institution located in New York, the deposits of which were insured by the Federal Deposit Insurance Corporation, Certificate No. 639.

3. On or about January 10, 2006, in Philadelphia, in the Eastern District of Pennsylvania and elsewhere, defendant

DERRICK WALKER

knowingly made, and aided and abetted and willfully caused the making of, a false statement to the Bank of New York for the purpose of influencing the actions of Bank of New York upon a loan, that is, a \$167,858.54 loan for the purchase of the property at 2341 Buckingham Run Court, Orlando, Florida, in that defendant DERRICK WALKER and others known and unknown to the Grand Jury, caused to be submitted, and aided in the submission of, false loan applications in which the defendant represented that he worked as an investment broker for ZII Investments for the past 10 years and that his gross monthly income from ZII Investments was \$38,361 monthly when, as the defendant knew, he was not employed at ZII Investments and did not make \$38,361 per month.

In violation of Title 18, United States Code, Sections 1014 and 2.

NOTICE OF FORFEITURE

1. As a result of the violation(s) of Title 18, United States Code, Section 1014, described in this Indictment, the defendant

DERRICK WALKER

shall forfeit to the United States of America, any property, real or personal, which constitutes or is derived from proceeds traceable to any offense constituting “specified unlawful activity,” That is, making a false statement in a loan application, including, but not limited to the following:

- A. The sum of \$1,453,181.59 in United States currency (forfeiture money judgment),
- B. 2335-2337 Carpenter Street Philadelphia, Pennsylvania; and
- C. 2341 Buckingham Run Court, Orlando, Florida.

2. If any of the property subject to forfeiture, as a result of any act or omission of the defendant:

- (a) cannot be located upon the exercise of due diligence;
- (b) has been transferred or sold to, or deposited with, a third party;
- (c) has been placed beyond the jurisdiction of the Court;
- (d) has been substantially diminished in value; or
- (e) has been commingled with other property which cannot be divided without difficulty;

it is the intent of the United States, pursuant to Title 28, United States Code, Section 2461(c), incorporating Title 21, United States Code, Section 853(p), to seek forfeiture of any other property of the defendant up to the value of the property subject to forfeiture.

All pursuant to Title 18, United States Code, Section 981, and Title 28, United States Code, Section 2461.

A TRUE BILL:

GRAND JURY FOREPERSON

PATRICK L. MEEHAN
United States Attorney